University of Central Florida
UCF Financials Next Gen Project Weekly Status
Week ending May 18, 2018

Health Indicators

Overall	🟨
Schedule	🟥
Budget	🟩
Scope	🟨

Normal	🟩
Caution	🟨
Risk	🟥

Sponsors & Management

Tracy Clark	Executive Sponsor
Rebecca Vilsack	Project Sponsor
Varsha Das, Mark Wray	Project Managers

Project facts

Start date	6/1/2018
End date	9/16/2019
Project information	[Next Gen Project Website](#)

Project Description

Stemming from the work of both Project Wahoo and the Chart of Accounts (CoA) Redesign project, UCF Financials Next Gen will accomplish 3 major objectives:

- Integrate the PeopleSoft Grants module with UCF Financials, replacing a legacy, homegrown pre-award system and enabling UCF's Office of Research meet the Collective Impact Strategic Plan goal of doubling research awards to $250 million by 2020.
- Implement a modern, multi-dimensional chart of accounts structure to meet university's evolving needs for greater flexibility in budgeting, financial management, and reporting, and build a foundation for all of its mission-critical ERP applications.
- Re-implement UCF Financials system, with pages optimized for mobile devices, workcenters for improved user productivity, and embedded forms for more efficient workflow across the application.

Week's Accomplishments

- 5-14 through 5-18 – Completed 5, full-day (30 contact hours) fit-gap sessions covering the PeopleSoft **Grants Suite** modules, defined as the following:
  - Grants, with associated Commitment Control and Budgeting configuration decisions
  - Contracts
  - Project Costing
  - Billing
  - Accounts Receivable
  - Initial project conversion discussion
- 5/16 – Obtained mid-week update from CoA value setting team confirming they are on track to meet May 31 deadline – **Failure to complete value setting and chartfield mapping activity by**

the May 31 deadline remains a serious risk to the Next Gen project as it is currently scoped. If deadline is missed, Next Gen will need to be re-evaluated and re-scoped. The Next Gen project managers and sponsor are actively managing the risk through periodic checkpoint meetings and requests to executive sponsorship for additional resource allocation for this task.

- 5/17 – Project managers and sponsors initiated weekly touchpoint meetings with HR and UCF IT to analyze and plan for impacts of the CoA redesign on the Oracle PeopleSoft HCM application (HR).
- 5/16 – Scheduled the first in a continuing series of Wahoo-Next Gen project team and sponsor meeting for 5/21. Monday 5/21 meeting will focus on Wahoo-Next Gen project plan integration.
- 5/17 – Completed Grants Implementation task and deliverable review with Attain consultants to integrate with Next Gen project plan. Attain advised they can use Next Gen project plan.
- 5/17 – Completed activity duration estimates with Attain consultants responsible for PS Grants implementation and updated Next Gen project plan.
- 5/18 – Assigned Grants Suite fit-gap action items to project stakeholders from ORC, F&A, FSS, and UCF Research Foundation.

Next Week's Goals

- Engage with ORC and Huron Consulting for participation in eRA Discovery and Planning Report session
- Solidify weekly, face to face status meetings between Wahoo and Next Gen project management teams
- Facilitate external consulting assistance for HRIS team to expedite requirements gathering and project scope analysis

GET TO GREEN

- Schedule: Initiate twice-weekly updates from value setting team to track progress against May 31 completion deadline

ISSUES

- None identified

RISKS

- As noted above: **failure to complete value setting and chartfield mapping activity by May 31 deadline poses a serious risk to the Next Gen project as it is currently scoped.** See risk mitigation discussion above.