

FINANCIALS FOCUS GROUP MEETING

July 10, 2020



Budget Update: Joseph Trubacz



Continuing Business: Financials Updates

- /// Pending Action Items from June FFG
- /// Cloud ERP Update
- /// 2020 Fiscal Year End
- /// FinancialsU Summer Series



Continuing Business: Pending Actions from June FFG

- Expenses for COVID-19 auxiliary departments
- Documentation must be provided if expenses are moved by journals
- Communication sent on June 15 regarding naming conventions for Pcard and Travel electronic submission



Continuing Business: Pending Actions from June FFG

- Information regarding SouthWest travel vouchers extension posted on Division of Finance website
- Pictures were not required with the Alternative Physical Inventory Process form



Continuing Business: Cloud ERP

- /// A shortened timeline and related costs were presented at June 18 UCF's Board of Trustees meeting
- /// Board of Trustees has officially approved the following:
 - \$50M in carryforward funding to be allocated to implementation of Cloud ERP
 - Implementation of HCM & FIN will target a 24-month timeline
- /// Cloud ERP ITN
- /// Adaptive Insights



Continuing Business: 2020 Fiscal Year End

// Purchase Order (PO) Rollover Summary

- POs Rolled to FY2021
- POs Rolled to FY2021 in Budget Error

// Department/Project Changes

// <https://fa.ucf.edu/fiscal-year-end-2020/>



FINANCIALSU SUMMER SERIES

UCF Financials is offering mini-webinars this summer. Registration opens on **June 15!**

- Navigating UCF Financials: Tips and Tricks
- How Financials DataMart Works
- Understanding Queries in UCF Financials
- Fundamentals of the Procurement Process
- Basics of Financials Reporting



Continuing Business: FinancialsU Summer Series

- ✓ Navigating UCF Financials: Tips and Tricks
July 15 (10-11am)
- ✓ How Financials DataMart Works
July 22 (10-11am)
- ✓ Understanding Queries in UCF Financials
July 29 (10-11am)
- ✓ Fundamentals of the Procurement Process
August 5 (10-11am)
- ✓ Basics of Financials Reporting
August 12 (10-11am)



Continuing Business: PCard and Travel Updates

- ✓ All PCard statement packets and travel reimbursements must be submitted electronically
- ✓ Expenses for fiscal year blanket PO must be submitted in order to be processed before PO closes on July 20



New Business: UCF Financials

Addy Tip – Fiscal 2021 New Year Information

- Salary encumbrance will be posted July 6 and will be available in DataMart on July 7
- Budget Position Reports –
 - Budget Position Reports as of 06/30/2020 will be available on July 18 in DataMart
 - Fiscal year 2021 will default after fiscal hard close on July 18
- Budget dates on transactions must be changed to properly record to the correct Fiscal Year



Space Administration System (ARCHIBUS) to PeopleSoft Location Integration

// What does it mean?

- Space Administration is the owner of building data and will provide data automatically to Financials through an automated integration
- PeopleSoft Location code will have additional fields:
 - Building Abbreviation
 - Floor Number





Any Questions?



**THANK
YOU!**
